

## **City of West Burlington**

## Application for Pawnbroker License

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\*\*Please read the following Ordinance in its entirety and initial next to each paragraph that you understand and agree to abide by the following regulations established for the licensing of Pawnbrokers in the City of West Burlington, Iowa.

## **CHAPTER 128**

## LICENSING OF PAWNBROKERS

128.01 Definition 128.03 License Required 128.06 Application for License; Investigation 128.04 Fee 128.05 Records	128.06 Weapons 128.07 Minors 128.08 Goods Believed to Be Stolen or Lost 128.09 Penalty	
<b>128.01 DEFINITION.</b> "Pawnbroker" means any person whose business consists primarily of buying personal property subject to the right of repurchase or redemption, or of receiving actual possession of personal property as security for loans with or without a mortgage or bill of sale. This definition does not include banks, trust companies, building		
nd loan associates and similar businesses.		Initial:
<b>128.02 LICENSE REQUIRED.</b> No person shall conduct or operate the business of pawnbroker without having first obtained a license therefore as provided in this chapter, or conduct or operate such business in violation of any of the provisions herein contained. Any pawnbroker's license may be revoked by the Council for any violation of any provision of this chapter.		
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128.03 APPLICATION FOR LICENSE. The	application for a pawnbroker's license	
shall be to the Clerk and shall state thereon the nam and the number of employees intended to be engage	Initial:	
review and approve the application. The Police Dep for such license, and no license shall be issued to a offense of receiving stolen goods, burglary or re- convicted of a financial crime more serious than a s- has been convicted of any felony. However, the license shall not apply to a felon whose citizenshi firearms, have been fully restored by the Governor.		
<b>128.04 FEE.</b> The annual fee for a pawnbroker's Council. The fee is payable in advance and is nonre		Initial:
<b>128.05 RECORDS.</b> Each pawnbroker shall keep in which records are kept showing the following:	at his or her place of business a register	
1. A description of all property ta pawnbroker, including the serial number of	ken, purchased or received by said any watch, bicycle or other article;	
2. The name or initials or any identific or deposited with said person;	eation mark upon any article so taken by	
	and number of the person from whom	1
such property is received or taken along with a copy of a State-issued drivers license or photo identification card;		Initial:

- 4. The amount loaned on such property or paid to the person leaving or depositing the same;
- 5. The interest charged or accruing to be paid by the person leaving or depositing such property;

6. The time when the loan falls due or when the contract made with the person depositing such property expires or matures.	
All entries made in such register shall be made in ink. The register shall be open to examination by any police officer at any time. Copies of the register shall be delivered by the pawnbroker to the Police Department at such times as the Police Department shall prescribe.	Initial:
<b>128.06 WEAPONS.</b> If a pawnbroker receives as a pledge or purchase any revolver, pistol, blackjack, shotgun or any type of firearm whatsoever, the pawnbroker shall submit to the Police Chief, within forty-eight (48) hours, all information pertaining to the	
transaction, including but not limited to the owner, including a State-issued drivers license or photo identification card, the owner's address, a description of the firearm and the firearm's serial number.	Initial:
<b>128.07 MINORS.</b> No pawnbroker shall have any business dealings as a pawnbroker with any person less than eighteen (18) years of age, except with the written consent by the parent or guardian of the minor to each particular transaction. No pawnbroker's license	
shall be issued to any person who is not eighteen (18) years of age or over, and no pawnbroker shall employ a person under eighteen (18) years of age to assist in such business.	Initial:
128.08 GOODS BELIEVED TO BE STOLEN OR LOST. It is the duty of every	
pawnbroker to report to the police any article pledged with such pawnbroker, if there is reason to believe that the article was stolen—or lost and found by the person attempting to pledge it in the case of a lost article	Initial:
128.09 PENALTY. Any person violating any of the provisions of this chapter shall,	× 1,1 1
upon conviction, be subject to the penalties set forth in Section 3.03 of this Code of Ordinances.	Initial:
I hereby state that I have read and understand the regulations for licensing Pawnbrokers in West Burlington, Iowa and agree to fully abide by the regulations as established in Chapte Burlington City Code.	
Applicant Signature: Date:	
Print Name:	