Cityof West Burlington Tax Abatement Program





PARTIAL OR FULL TAX EXEMPTIONS ARE AVAILABLE FOR SINGLE- FAMILY, DUPLEX, AND MULTI-FAMILY RESIDENTIAL CONSTRUCTION, ADDITIONS, IMPROVEMENTS!

What is Tax Abatement? A Tax Abatement is a temporary reduction in property taxes on the portion of assessed value that is added by <u>new construction</u>, <u>additions</u>, or <u>improvements</u> to an existing structure.



NEW RESIDENTIAL FULL EXEMPTION

5 YEARS - 100%

(ON FIRST \$75,000 OF ADDED VALUE) (includes single-family & duplexes)

MULTI-RESIDENTIAL FULL EXEMPTION

5 YEARS - 100%

(ON VALUE ADDED) (3 or more units)

ABANDONED PROPERTY

PARTIAL EXEMPTION

15 YEARS -

80%, 75%, 70%, 65%, 60%, 55%, 50%, 45%, 40%, 35%, 30%, 25%, 20%, 20%, 20% (ON VALUE ADDED)

FULL EXEMPTION

5 YEARS - 100% (ONVALUE ADDED)

Blight Area

New construction, improvements, remodeling, or additions in the City's designated Blight Area qualify for a

FULL EXEMPTION

10 YEARS - 100% (OF ADDED VALUE) (see map identifying Blight Area)



PARTIAL EXEMPTION

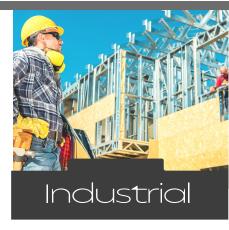
10 YEARS -

80%, 70%, 60%, 50%, 40%, 30%, 20%, 20% (ON ADDED VALUE)

FULL EXEMPTION

3 YEARS - 100%

(ON ADDED VALUE)



PARTIAL EXEMPTION

10 YEARS -

80%, 70%, 60%, 50%, 40%, 30%, 20%, 20% (ON ADDED VALUE)

FULL EXEMPTION

Not available

REQUIREMENTS -

- One tax abatement per property.
- Must be located within West Burlington city limits.
- Apply for Tax Abatement prior to or concurrently with the building permit.
- The property owner must apply.
- Improvements must increase residential property value by at least 10% and Commercial property by at least 15%.
- Improvements must comply with City Codes
- The County Assessor will determine the actual increase in value.

CONTACT US

To see if your next project qualifies for a Tax Abatement contact West Burlington City Hall.



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