

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/3/2024 Meeting Time: 05:30 PM Meeting Location: West Burlington City Hall 122 Broadway St West Burlington, IA 52655

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.westburlington.org

City Telephone Number
(319) 752-5451 ext: 105

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	350,302,698	365,866,771	365,866,771
Consolidated General Fund	2,837,452	2,837,452	2,905,414
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	164,127	164,127	273,745
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	226,737	226,737	291,907
Other Employee Benefits	223,143	223,143	226,709
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	381,600,491	408,239,476	408,239,476
Debt Service	59,373	59,373	58,456
CITY REGULAR TOTAL PROPERTY TAX	3,510,832	3,510,832	3,756,231
CITY REGULAR TAX RATE	10.00838	9.57909	10.25008
Taxable Value for City Ag Land	1,467,619	1,481,799	1,481,799
Ag Land	4,408	4,408	4,451
CITY AG LAND TAX RATE	3.00350	2.97476	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	547	475	-13.16
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	547	475	-13.16

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The increase will be utilized to pay for Capital Projects in Water, Sewer, and Stormwater improvements.